

MONETA received Bank ID accreditation, bank will start connecting clients on Thursday

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MONETA Group Authorized by the Ministry of the Interior to provide its services under the bank ID regime. The Bank will start connecting its clients with this online service on Thursday.

Accreditation was required for clients' access to eGovernment and private sector services via Bank ID. *"We received confirmation from the Ministry of the Interior that we are an administrator of a qualified system of electronic identification of our clients for online services offered by the state. We will start providing this service to our clients gradually, from Thursday,"* confirmed the spokesperson of the MONETA Group Zuzana Filipová. Clients will find the information about the possibility to use their Bank ID for communication with the government in their new internet banking application. *"Familiarising of clients with Bank ID will take place gradually in several stages, but we expect full access to this service for all our clients by the end of April,"* Filipová added.

Bank ID is a way how bank clients log into their internet banking. However, to be able to use this authentication towards third parties, banks are legally obliged to obtain accreditation by the Ministry of the Interior. Bank ID will enable people to handle their agenda online both with the authorities and services offered by state within this context and with the private sector. Moreover, Bank ID is completely safe: *"Data are provided to service providers upon client's consent and are not further stored. Bank ensures only identification and has no access to any information or services displayed that client uses after the identification. While the online service provider has no access to client's banking details, the bank has similarly no access to the data provided by third parties. Practically, it means we really can't see the number of points on client's driver's license and the driver's license issuer can't see client's account balance,"* confirms Michal Gírgle, Director of the Data Management Division of the MONETA Group.

MONETA Group clients might be able to start using their Bank ID for the private sector approximately in the middle of this year. The Bank will cooperate on the solution connecting this online service with energy, telecommunication and insurance companies and online shops with other banks joined under the Bankovní identita, a.s.

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MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 13% of the Czech population via an omni-channel distribution strategy which includes 154 branches and 555 ATMs, a market-leading digital banking platform, a call centre, auto dealers, building society and mortgage bank, brokers and leasing partners.